# **EXHIBIT CC**

#### In The Matter Of:

LEHMAN BROTHERS HOLDINGS, INC., ET AL

DAVID A. WEISBROD - Vol. 1 July 14, 2011

#### HIGHLY CONFIDENTIAL INFORMATION GOVERNED BY PROTECTIVE ORDER

MERRILL CORPORATION

LegaLink, Inc.

225 Varick Street 10th Floor New York, NY 10014 Phone: 212.557.7400 Fax: 212.692.9171

Page 1

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

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In re:

: Chapter 11

LEHMAN BROTHERS HOLDINGS

INC., et al. : Case No.

Debtors : 08-13555(JMP)

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LEHMAN BROTHERS HOLDINGS :

INC., and OFFICIAL

COMMITTEE OF UNSECURED :

CREDITORS OF LEHMAN

BROTHERS HOLDINGS INC., : Adversary

et al.,

: Proceeding No.

Plaintiff and

Plaintiff Intervenor,: 10-03266 (JMP)

vs.

JPMORGAN CHASE BANK, N.A.,:

Defendant. :

-----**x** 

July 14, 2011 9:33 a.m.

HIGHLY CONFIDENTIAL INFORMATION GOVERNED BY

PROTECTIVE ORDER

Video Deposition of DAVID A. WEISBROD, held at the offices of WACHTELL, LIPTON, ROSEN & KATZ, 51 West 52nd Street, New York, New York, before Frank J. Bas, a Registered Professional Reporter and Notary Public of the State of New York.

| _  | Page  | 704      |
|----|---|----------|
|    | 1 HIGHLY CONFIDENTIAL - D. WEISBROD             |          |
|    | Q. So where JPMorgan and Barclays               | 19:03:00 |
|    | 3 people were present?                          | 19:03:03 |
|    | A. Well, it was on the phone. The               | 19:03:03 |
|    | 5 Barclays people were on the phone.            | 19:03:05 |
|    | 6 Q. Okay. Your recommending                    | 19:03:07 |
|    | 7 A. I assume we put the call on                | 19:03:08 |
|    | 8 mute when we had this discussion.             | 19:03:10 |
|    | 9 Q. Did anything anyone at Lehman              | 19:03:12 |
| 1  | 0 said or did influence your recommendation to  | 19:03:13 |
| 1  | 1 release the \$5 billion margin to Barclays on | 19:03:16 |
| 1. | 2 the 18th?                                     | 19:03:20 |
| 1  | A. I don't recall.                              | 19:03:21 |
| 1  | Q. Did anything about the APA, did              | 19:03:22 |
| 1. | 5 that have anything to do with your            | 19:03:25 |
| 1  | 6 recommendation to release the margin?         | 19:03:26 |
| 1  | 7 A. I don't recall.                            | 19:03:28 |
| 1: | Q. Is there anything besides what               | 19:03:28 |
| 1: | 9 Barclays said on the 18th that affected your  | 19:03:31 |
| 20 | 0 recommendation that JPMorgan release the      | 19:03:36 |
| 2: | 1 margin to Barclays?                           | 19:03:38 |
| 2: | A. No. Not that I recall.                       | 19:03:39 |
| 23 | Q. So it was entirely based on                  | 19:03:40 |
| 24 | 4 Barclays making the representation that it    | 19:03:44 |
| 25 | would take JPMorgan out in full that was made   | 19:03:46 |
|    |   |          |

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|----|---|-------|------------|
| 1  |   |       | <b>-</b> - |
| 2  | ***   |       |            |
| 3  | ACKNOWLEDGMENT OF DEPONENT                    |       |            |
| 4  | I,, do hereby                                 |       |            |
| 5  | acknowledge that I have read and examined the |       |            |
| 6  | foregoing testimony, and the same is a true,  |       |            |
| 7  | correct and complete transcription of the     |       |            |
| 8  | testimony given by me, and any corrections    |       |            |
| 9  | appear on the attached Errata sheet signed by |       |            |
| 10 | me.   |       |            |
| 11 |   |       |            |
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| 16 | (DATE) (SIGNATURE)                            |       |            |
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 2
                 CERTIFICATE
      STATE OF NEW YORK
 3
                              ) ss:
 5
      COUNTY OF NEW YORK
 6
 7
                I, FRANK J. BAS, a Registered
 8
      Professional Reporter and Notary Public within
 9
      and for the State of New York, do hereby
10
      certify:
11
                That DAVID A. WEISBROD, the witness
12
      whose testimony is hereinbefore set forth, was
13
      duly sworn by me and that such testimony given
      by the witness was taken down stenographically
14
15
      by me and then transcribed.
16
                I further certify that I am not
      related by blood or marriage, to any of the
17
18
      parties in this matter and that I am in no way
      interested in the outcome of this matter.
19
20
                IN WITNESS WHEREOF, I have hereunto
21
      set my hand this 14th of July, 2011.
22
23
                          FRANK J. BAS, RPR
24
25
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| -  |  |           |
| 1  |  |           |
| 2  | STATE OF NEW YORK ) ss:                                |           |
| 3  | COUNTY OF NEW YORK ) I wish to make the following      |           |
| 4  | changes, for the following reasons:                    |           |
| 5  | PAGE LINE(S) CHANGE REASON                             |           |
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| 21 |  |           |
| 22 | DAVID A. WEISBROD<br>SUBSCRIBED AND SWORN TO BEFORE ME |           |
| 23 | THIS DAY OF, 2011.                                     |           |
|    | (MODARY BURLES)  |           |
| 24 | (NOTARY PUBLIC) MY COMMISSION EXPIRES:                 |           |
| 25 |  |           |
|    |  |           |